

**RR 5 LTD**  
c/o Walkers Fiduciary Limited  
190 Elgin Avenue  
George Town, Grand Cayman KY1-9008  
Cayman Islands

April 23, 2026

Re: Written Notice Regarding Contemplated Refinancing of one or more Classes of Secured Debt

**NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE DEBT. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE DEBT IN A TIMELY MANNER.**

To the Holders of the Debt<sup>1</sup> described below:

|                               | Rule 144A |              | Regulation S |              | Accredited Investor |              |
|-------------------------------|-----------|--------------|--------------|--------------|---------------------|--------------|
|                               | CUSIP     | ISIN         | CUSIP        | ISIN         | CUSIP               | ISIN         |
| <b>Class A-1L Loans</b>       | N/A       | N/A          | N/A          | N/A          | N/A                 | N/A          |
| <b>Class A-1-R Notes</b>      | 74979VAM5 | US74979VAM54 | G7708RAF0    | USG7708RAF04 | 74979VAN3           | US74979VAN38 |
| <b>Class A-1L Notes</b>       | 74979VAP8 | US74979VAP85 | G7708RAG8    | USG7708RAG86 | 74979VAQ6           | US74979VAQ68 |
| <b>Class A-2-R Notes</b>      | 74979VAV5 | US74979VAV53 | G7708RAK9    | USG7708RAK98 | 74979VAW3           | US74979VAW37 |
| <b>Class B-R Notes</b>        | 74979VAR4 | US74979VAR42 | G7708RAH6    | USG7708RAH69 | 74979VAS2           | US74979VAS25 |
| <b>Class C-R Notes</b>        | 74979VAT0 | US74979VAT08 | G7708RAJ2    | USG7708RAJ26 | 74979VAU7           | US74979VAU70 |
| <b>Class D-R Notes</b>        | 74979RAJ1 | US74979RAJ14 | G7708VAE4    | USG7708VAE41 | 74979RAK8           | US74979RAK86 |
| <b>Subordinated Notes</b>     | 74979RAC6 | US74979RAC60 | G7708VAB0    | USG7708VAB02 | 74979RAD4           | US74979RAD44 |
| <b>Performance Notes</b>      | 74979RAE2 | US74979RAE27 | G7708VAC8    | USG7708VAC84 | 74979RAF9           | US74979RAF91 |
| <b>Preferred Return Notes</b> | 74979RAG7 | US74979RAG74 | G7708VAD6    | USG7708VAD67 | 74979RAH5           | US74979RAH57 |

Reference is made to the Indenture and Security Agreement, dated as of May 16, 2024 (as amended, modified or supplemented, the “Indenture”), by and among RR 5 LTD, an exempted company incorporated with limited liability under the laws of the Cayman Islands (the “Issuer”), RR 5 LLC, a Delaware limited liability company (the “Co-Issuer” and, together with the Issuer, the “Co-Issuers”), and U.S. Bank Trust Company, National Association, as collateral trustee (in such capacity, the “Trustee”). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

<sup>1</sup> No representation is made as to the correctness of the CUSIP or ISIN numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

You are HEREBY NOTIFIED that certain Holders or beneficial owners of Subordinated Notes and the Collateral Manager have entered into discussions with respect to the potential refinancing of one or more Classes of Secured Debt at their respective Redemption Prices (such contemplated transaction, the “Refinancing”). If the relevant parties direct the Refinancing, the Refinancing will be effected in accordance with, and subject to, the terms and conditions specified in the Indenture. **This notice is being provided to the Holders of the Debt to alert them of the contemplated Refinancing but does not constitute the notice of redemption referred to in Section 9.4 of the Indenture.**

Upon delivery of a notice of redemption to the Holders pursuant to Section 9.4(a) of the Indenture, the Issuer reserves the right to: (i) notify the Holders that such notice of redemption has been withdrawn in accordance with and subject to Section 9.4(c) of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the Debt is to be redeemed or prepaid, as applicable.

By this Issuer Order, the Issuer hereby directs the Trustee to (i) distribute this notice to the Holders of the Debt and the Loan Agent (for distribution to the Class A-1L Lenders), (ii) post this notice on its website and (iii) distribute to or otherwise post this notice to the Cayman Islands Stock Exchange, each in the name and at the expense of the Co-Issuers.

**RR 5 LTD, as Issuer**

A handwritten signature in blue ink, appearing to be 'John Fawkes', is written over a horizontal line.

By: \_\_\_\_\_

Name: John Fawkes

Title: Director